

PENRITH PARK METROPOLITAN DISTRICT

January 5, 2026

Division of Local Government
Via: E-Filing Portal

RE: Penrith Park Metropolitan District

LG ID# 66868

Attached is the 2026 Budget for the Penrith Park Metropolitan District in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 17, 2025. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 12.730 mills for all general operating purposes subject to statutory and/or TABOR limitations; 63.645 mills for G.O. bonds; 1.273 mills for Bennett Regional Improvement; 0.000 mills for refund/abatement; and (0.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$5,145,530, the total property tax revenue is \$399,540.12. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
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RESOLUTION NO. 2025-10-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF PENRITH PARK
METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2026**

A. The Board of Directors of the Penrith Park Metropolitan District (the “**District**”) has appointed Marchetti & Weaver, LLC to prepare and submit a proposed budget to said governing body at the proper time.

B. Marchetti & Weaver, LLC has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 17, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PENRITH PARK METROPOLITAN DISTRICT, TOWN OF BENNETT, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 17, 2025.

**PENRITH PARK METROPOLITAN
DISTRICT**

By:  _____
Signed by:
President EF6A6A2080B446F...

Attest:

By:  _____
Signed by:
Secretary 7FBFCE65A1614D9...

EXHIBIT A

Budget

PENRITH PARK METROPOLITAN DISTRICT

2026 BUDGET

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the Penrith Park Metropolitan District (the “District”) is authorized to plan for, design, and finance certain street, street lighting, traffic and safety controls, water, sewer, landscaping, and park and recreation improvements within and without the District’s boundaries.

Revenue

The District has certified a mill levy of 12.730 mills for the 2026 budget year for operations and maintenance expenses, which will yield \$65,503 in property tax revenues; a Debt Service mill levy of 63.645 mills that will yield \$327,487 in property tax revenues; and a Contractual Obligations mill levy of 1.273 mills which will yield \$6,550 that will be paid to the Town of Bennett.

Expenditures

General Fund Expenditures are primarily for administrative expenses including legal services, insurance, management, and accounting costs, plus the transfer of the net property taxes from the Contractual Obligations levy to the Town of Bennett. Excess funds in the General Fund will be used to repay a portion of advances made by the developer in prior years. Debt Service Fund expenditures will consist of bond principal and interest, treasurer’s fees, bank charges, and paying agent fees.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting.

Penrith Park Metropolitan District
Statement of Net Position
August 31, 2025

	General Fund	Debt Service Fund	Fixed Assets & LTD	Total
ASSETS				
CASH				
INBank Checking	2,826			2,826
Colostrust	257,957			257,957
BOK - 2025A Bond Fund		146,477		146,477
BOK - 2025B Bond Fund		-		-
BOK - 2025A Reserve Fund		184,641		184,641
BOK - 2025A COI Fund		-		-
BOK - 2025A Project Fund		-		-
BOK - 2025B Project Fund		-		-
Pooled Cash	(176,877)	184,092		7,214
TOTAL CASH	83,906	515,210	-	599,116
OTHER CURRENT ASSETS				
Due From County Treasurer	-	-		-
Property Taxes Receivable	-	-		-
Prepaid Expense	-	-		-
TOTAL OTHER CURRENT ASSETS	-	-	-	-
FIXED ASSETS				
Construction in Progress			-	-
Detention Pond			90,765	90,765
Sewer			331,813	331,813
Accumulated Depreciation			(25,242)	(25,242)
TOTAL FIXED ASSETS	-	-	397,336	397,336
TOTAL ASSETS	83,906	515,210	397,336	996,452
LIABILITIES & DEFERRED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	13,601			13,601
Due to Town of Bennett	-			-
TOTAL CURRENT LIABILITIES	13,601	-	-	13,601
DEFERRED INFLOWS				
Deferred Property Taxes	-	-		-
TOTAL DEFERRED INFLOWS	-	-	-	-
LONG-TERM LIABILITIES				
Bonds Payable - Series 2025A			5,325,000	5,325,000
Bonds Payable - Series 2025B			1,058,000	1,058,000
Bond Premium, Net			58,133	58,133
Developer Payable- Operations			91,300	91,300
Developer Payable- Capital			-	-
Accrued Int- Developer Payable- Ops			45,066	45,066
Accrued Int- Developer Payable- Cap			79,212	79,212
Accrued Int- 2025A Bonds			-	-
Accrued Int- 2025B Bonds			-	-
Accrued But Unpaid Int- 2025B Bonds			-	-
TOTAL LONG-TERM LIABILITIES	-	-	6,656,711	6,656,711
TOTAL LIAB & DEF INFLOWS	13,601	-	6,656,711	6,670,312
NET POSITION				
Investment in Fixed Assets			397,336	397,336
Amount to be Provided for Debt			(6,656,711)	(6,656,711)
Fund Balance- Non-Spendable			-	-
Fund Balance- Restricted	2,700	515,210		517,910
Fund Balance- Unassigned	67,605			67,605
TOTAL NET POSITION	70,305	515,210	(6,259,375)	(5,673,860)
	=	=	=	=

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Penrith Park Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/7/2025

	2024 Audited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 08/31/25 Actual	YTD Thru 08/31/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation	5,417,700	5,406,040	5,406,040	5,406,040				5,145,530	2025 Final AV
Mill Levy - General Fund	13.292	13.295	13.295	13.295				12.730	11.056 Mills, Adjusted
Mill Levy - Contractual Obligations	1.330	1.330	1.330	1.330				1.273	1.106 Mills, Adjusted
Mill Levy - Debt Service Fund	66.454	66.474	66.474	66.474				63.645	55.277 Mills, Adjusted
Total Mill Levy	81.076	81.099	81.099	81.099				77.648	Total of 67.439 Mills, Adjusted
Property Tax Revenue - General Fund	72,012	71,873	71,873	71,873				65,503	11.056 Mills, Adjusted
Property Tax Revenue - Contractual Obligations	7,206	7,190	7,190	7,190				6,550	1.106 Mills, Adjusted
Property Tax Revenue - Debt Service Fund	360,028	359,361	359,361	359,361				327,487	55.277 Mills, Adjusted
Total Property Taxes	439,245	438,424	438,424	438,424				399,540	Total of 67.439 Mills, Adjusted

Penrith Park Metropolitan District
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Print Date: 12/7/2025

	2024 Audited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 08/31/25 Actual	YTD Thru 08/31/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	439,244	438,424	438,424	439,392	439,403	438,424	979	399,540	Total of 67.439 Mills, Adjusted None Anticipated in 2026 5% of Property Taxes 4% Interest Rate Plus Contingency
State Property Tax Backfill	2,573	-	-	-	-	-	-	-	
Specific Ownership Taxes	21,445	19,729	19,729	20,124	12,600	11,509	1,091	19,977	
Interest & Other Income	33,748	75,000	33,000	17,705	14,610	50,000	(35,390)	54,000	
TOTAL REVENUE	497,009	533,154	491,154	477,221	466,614	499,933	(33,320)	473,517	
EXPENDITURES									
Administration									
Accounting, Legal, Management, & Audit	22,693	38,500	38,500	46,823	32,882	25,440	(7,442)	48,450	Per General Fund
Insurance, SDA Dues, Misc Other	9,178	12,600	12,600	11,694	8,202	10,567	2,364	13,200	Per General Fund
Bennett Regional Improvements (BRI) Transfer	7,115	7,082	7,082	7,098	7,098	7,082	(16)	6,452	Taxes Collected Less Treasurers Fees
Treasurer's Fees	6,627	6,575	1,185	6,590	6,592	6,576	(15)	5,992	1.5% of Property Taxes
Emergencies & Contingency	-	25,000	25,000	-	-	16,667	16,667	25,000	Allowance For Unforeseen Needs
Debt Service									
Bond Principal	35,000	40,000	148,000	150,000	-	-	-	55,000	Paid off with Series 2025 Bond Issuance
Bond Interest	254,517	344,897	218,386	220,895	42,551	84,375	41,824	282,322	Series A & Partial Series B
Debt Issuance Expense & Trustee Fees	8,506	8,250	519,287	461,016	460,888	7,833	(453,055)	7,400	Series 2025 A & B
Developer Advance Repayments	40,000	23,000	1,616,512	1,545,234	1,516,020	23,000	(1,493,020)	7,000	Anticipated Funds Available
Refunding Escrow Payments	-	-	4,894,536	4,899,251	4,899,251	-	(4,899,251)	-	
Contingency	-	25,000	250,000	-	-	-	-	20,000	Allowance for Unforeseen Needs
Capital Outlay									
-	-	-	-	-	-	-	-	-	Per Capital Fund
TOTAL EXPENDITURES	383,635	530,904	7,731,088	7,348,601	6,973,484	181,540	(6,791,944)	470,817	
REVENUE OVER / (UNDER) EXPENDITURES	113,374	2,249	(7,239,934)	(6,871,380)	(6,506,871)	318,393	(6,825,264)	2,701	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	1,000	1,000	-	1,000	-	No Anticipated Need
Bond Proceeds & Premium/ (Discount)	-	-	6,820,470	6,441,133	6,441,133	-	6,441,133	-	
TOTAL OTHER SOURCES / (USES)	-	-	6,820,470	6,442,133	6,442,133	-	6,442,133	-	
CHANGE IN FUND BALANCE	113,374	2,249	(419,464)	(429,247)	(64,738)	318,393	(383,131)	2,701	
BEGINNING FUND BALANCE	536,879	636,613	641,246	650,253	650,253	636,613	13,640	221,005	
ENDING FUND BALANCE	650,253	638,862	221,782	221,005	585,515	955,006	(369,491)	223,706	See Breakout Below
=	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Non-Spendable	3,605	4,725	4,725	4,600	-	-	-	4,830	Prepaid Insurance
TABOR Emergency Reserve	2,406	3,300	3,300	2,700	2,700	3,300	(600)	3,100	3% of operating expenditures
Restricted For Debt Service	617,500	614,862	197,781	188,169	515,210	917,396	(402,186)	190,396	Surplus, Cap I, and Bond Payment Funds
Restricted For Capital Projects	-	-	-	-	-	-	-	-	
Unassigned	26,742	15,975	15,975	25,537	67,605	34,310	33,295	25,380	
TOTAL ENDING FUND BALANCE	650,253	638,862	221,782	221,005	585,515	955,006	(369,491)	223,706	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Penrith Park Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/7/2025

	2024 Audited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 08/31/25 Actual	YTD Thru 08/31/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	72,012	71,873	71,873	72,023	72,023	71,873	150	65,503	11.056 Mills, Adjusted
State Property Tax Backfill	2,573	-	-	-	-	-	-	-	None Anticipated in 2026
Property Taxes - Town IGA	7,206	7,190	7,190	7,206	7,206	7,190	16	6,550	1.106 Mills, Adjusted
Specific Ownership Taxes	3,867	3,558	3,558	3,953	2,272	2,076	197	3,603	5% of Property Taxes
Interest Income	1,260	25,000	25,000	4,705	4,422	16,667	(12,245)	26,000	Assume 4% Interest Plus Contingency
TOTAL REVENUE	86,917	107,621	107,621	87,887	85,924	97,806	(11,882)	101,656	
EXPENDITURES - GENERAL									
Administration									
Accounting	14,006	18,000	18,000	21,000	13,953	10,440	(3,513)	22,000	Based on 2025 Forecast
Audit	-	-	-	8,000	8,000	-	(8,000)	8,250	per Engagement Letter
District Management	3,264	5,500	5,500	5,500	3,392	3,667	275	5,700	Based on 2025 Forecast
Elections	-	4,000	4,000	1,323	1,323	4,000	2,677	500	2027 Election Prep
Legal	5,422	11,000	11,000	11,000	6,215	7,333	1,119	12,000	Based on 2025 Forecast
Insurance & SDA Dues	4,029	4,500	4,500	4,194	4,194	4,500	306	4,600	Based on 2025 Forecast
Website Maintenance	558	2,000	2,000	2,000	1,386	2,000	614	2,000	ADA Compliance & Document Remediation
Office Supplies, Bank & Bill.com Fees, Other	891	1,100	1,100	1,500	872	733	(139)	1,600	Based on 2025 Forecast
Bennett Regional Improvements (BRI) Transfer	7,115	7,082	7,082	7,098	7,098	7,082	(16)	6,452	Taxes Collected Less Treasurers Fees
Treasurer's Fees	1,195	1,185	1,185	1,188	1,189	1,186	(3)	1,080	1.5% of Property Taxes
Landscape Maintenance	3,700	5,000	5,000	4,000	1,750	3,333	1,583	5,000	Native/Open Space Maint. - Per Quote
Detention Pond Maintenance	-	-	-	-	-	-	-	-	-
Contingency	-	25,000	25,000	-	-	16,667	16,667	25,000	Allowance For Unforeseen Needs
Debt Service									
Developer Repayment- Principal- Ops	40,000	23,000	23,000	22,000	-	23,000	23,000	7,000	Anticipated Funds Available
TOTAL EXPENDITURES	80,181	107,367	107,367	88,803	49,371	83,941	34,570	101,182	
REVENUE OVER / (UNDER) EXPENDITURES	6,736	254	254	(916)	36,552	13,864	22,688	474	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	-
Developer Advances	-	-	-	1,000	1,000	-	1,000	-	No Anticipated Need
TOTAL OTHER SOURCES / (USES)	-	-	-	1,000	1,000	-	1,000	-	
CHANGE IN FUND BALANCE	6,736.47	254	254	84	37,552	13,864	23,688	474	
BEGINNING FUND BALANCE	26,016	23,746	23,746	32,753	32,753	23,746	9,006	32,837	
ENDING FUND BALANCE	32,753	24,000	24,000	32,837	70,305	37,610	32,695	33,310	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Penrith Park Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/7/2025

	2024 Audited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 08/31/25 Actual	YTD Thru 08/31/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	360,027	359,361	359,361	360,163	360,173	359,361	812	327,487	55.277 Mills, Adjusted
Specific Ownership Taxes	17,577	16,171	16,171	16,171	10,328	9,433	895	16,374	5% of Property Taxes
Interest Income	32,488	50,000	8,000	13,000	10,189	33,333	(23,145)	28,000	4% Interest Rate Plus Contingency
TOTAL REVENUE	410,091	425,532	383,532	389,334	380,690	402,128	(21,438)	371,862	
EXPENDITURES									
Treasurer's Fees	5,432	5,390	-	5,402	5,403	5,390	(13)	4,912	1.5% of Property Taxes
Bond Principal- 2019A	35,000	40,000	-	-	-	-	-	-	Paid off with Series 2025 Bond Issuance
Bond Interest- 2019A	170,500	168,750	-	-	-	84,375	84,375	-	Paid off with Series 2025 Bond Issuance
Bond Principal- 2019B	-	-	-	-	-	-	-	-	Paid off with Series 2025 Bond Issuance
Bond Interest- 2019B	84,017	176,147	-	-	-	-	-	-	Paid off with Series 2025 Bond Issuance
Bond Principal- 2025A	-	-	135,000	130,000	-	-	-	55,000	Per Amortization Schedule
Bond Interest- 2025A	-	-	170,359	174,608	42,551	-	(42,551)	257,613	Per Amortization Schedule
Bond Principal- 2025B	-	-	13,000	20,000	-	-	-	-	Estimated Funds Available
Bond Interest- 2025B	-	-	48,027	46,288	-	-	-	24,710	Estimated Funds Available
Paying Agent / Trustee Fees	7,000	7,000	7,000	12,000	12,000	7,000	(5,000)	7,000	Series 2025 A & B
Bank Charges	1,506	1,250	400	650	522	833	311	400	5% of Interest Income
Contingency	-	25,000	250,000	-	-	-	-	20,000	Allowance for Unforeseen Needs
TOTAL EXPENDITURES	303,454	423,537	623,786	388,948	60,476	97,599	37,122	369,635	
REVENUE OVER / (UNDER) EXPENDITURES	106,637	1,995	(240,254)	387	320,214	304,529	15,685	2,227	
OTHER SOURCES / (USES)									
Transfers To Capital Fund	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	6,646,000	6,383,000	6,383,000	-	6,383,000	-	
Bond Discount	-	-	(75,530)	-	-	-	-	-	
Bond Premium	-	-	250,000	58,133	58,133	-	58,133	-	
Cost of Issuance	-	-	(511,887)	(448,366)	(448,366)	-	(448,366)	-	
Developer Capital Reimbursements	-	-	(1,593,512)	(1,523,234)	(1,516,020)	-	(1,516,020)	-	
Refunding Escrow Payment	-	-	(4,894,536)	(4,899,251)	(4,899,251)	-	(4,899,251)	-	
TOTAL OTHER SOURCES / (USES)	-	-	(179,465)	(429,718)	(422,504)	-	(422,504)	-	
CHANGE IN FUND BALANCE	106,637.15	1,995	(419,719)	(429,331)	(102,290)	304,529	(406,819)	2,227	
BEGINNING FUND BALANCE	510,863	612,867	617,500	617,500	617,500	612,867	4,633	188,169	
ENDING FUND BALANCE	617,500	614,862	197,781	188,169	515,210	917,396	(402,186)	190,396	
COMPONENTS OF FUND BALANCE:	=	=	=	=	=	=	=	=	
Reserve Fund	269,028	267,000	182,000	183,000	184,641	-	-	183,000	\$366k Required - 50% covered by bond ins
Surplus Fund	343,597	341,000	-	-	-	-	-	-	No Surplus Fund with 2025 Series Bonds
Bond Payment Fund	152	-	-	-	146,477	-	-	-	All Funds Used To Pay Sub Bonds
Internal & Other Balances	4,722	6,862	15,781	5,169	184,092	-	-	7,396	Funds Received After Sub Bond Pmt Cutoff
TOTAL ENDING FUND BALANCE	617,500	614,862	197,781	188,169	515,210	917,396	(402,186)	190,396	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

I, Ryan Stevens, hereby certify that I am the duly appointed Secretary of the Penrith Park Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Penrith Park Metropolitan District held on October 17, 2025.

Signed by:
Ryan Stevens
7FBFCE65A1614D9...
Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Penrith Park Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Penrith Park Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 5,145,530

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 5,145,530

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/7/2025
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2026.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>12.730</u> mills	<u>\$ 65,502.60</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>12.730</u> mills	<u>\$ 65,502.60</u>
3. General Obligation Bonds and Interest ^J	<u>63.645</u> mills	<u>\$ 327,487.26</u>
4. Contractual Obligations ^K	<u>1.273</u> mills	<u>\$ 6,550.26</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>77.648</u> mills	<u>\$ 399,540.12</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue:	Refunding of Series 2019 bonds and to fund Public Improvements, costs of issuance, and reserves
Series:	General Obligation Limited Tax Refunding & Improvement Bonds, Series 2025A
Date of Issue:	April 3, 2025
Coupon rate:	4.750% - 5.250%
Maturity Date:	December 1, 2054
Levy:	60.755
Revenue:	\$312,616.68
2. Purpose of Issue:	Reimbursement for Public Improvements
Series:	Subordinate General Obligation Limited Tax Bonds, Series 2025B
Date of Issue:	April 3, 2025
Coupon rate:	6.250%
Maturity Date:	December 15, 2054
Levy:	2.890
Revenue:	\$14,870.58

CONTRACTS^K:

3. Purpose of Contract:	Provide Funding to the BRI Authority for Funding of Regional Improvements
Title:	Per the District's Service Plan
Date:	August 28, 2018
Principal Amount:	N/A- Based on Funds Generated Annually
Maturity Date:	December 31, 2069
Levy:	1.273
Revenue:	\$6,550.26
4. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.